

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
January 31, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,709,757.90	\$ -	\$ -	\$ 1,135,973.39	\$ 4,845,731.29
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,709,757.90</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,135,973.39</u></u>	<u><u>\$ 4,845,731.29</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 219.92	\$ -	\$ -	\$ -	219.92
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 584,467.87	\$ -	\$ -	\$ -	584,467.87
Due to SDOC General Fund	\$ 6,628.94	\$ -	\$ -	\$ 512.60	7,141.54
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>591,316.73</u>	<u>-</u>	<u>-</u>	<u>512.60</u>	<u>591,829.33</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 249,666.75	399,110.38
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 340,341.73	\$ -	\$ -	\$ 65,307.40	405,649.13
Unassigned - 6% minimum	\$ 599,745.48	\$ -	\$ -	\$ -	599,745.48
Unassigned	\$ 2,028,910.33	\$ -	\$ -	\$ 820,486.64	2,849,396.97
Total Fund Balance	<u>3,118,441.17</u>	<u>-</u>	<u>-</u>	<u>1,135,460.79</u>	<u>4,253,901.96</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,709,757.90</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,135,973.39</u></u>	<u><u>\$ 4,845,731.29</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
January 31, 2020

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	18,719.72	109,397.48	327,997.14	33%	-	-	-	%
STATE SOURCES												
FEFP	679,404.30	4,760,393.93	8,143,017.00	58%				%	-	-	-	%
Capital outlay	-	-	-	%				%	123,926.00	\$ 437,038.00	750,585.00	58%
Class size reduction	136,607.99	956,288.71	1,629,025.00	59%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,087.38	215,826.34	291,785.30	74%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	25,508.43	40,000.00	64%				%	-	2,397.15	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	2,140.03	5,433.07	1,400.00	388%				%	-	-	-	%
Total Revenues	833,239.70	5,963,450.48	10,105,227.30	59%	18,719.72	109,397.48	327,997.14	33%	123,926.00	439,435.15	750,585.00	59%
Expenditures												
Instruction	516,491.58	3,274,108.99	6,949,300.24	47%	18,719.72	109,397.48	327,997.14	33%				%
Instructional support services	62,879.04	349,677.82	706,551.48	49%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,130.54	49,457.68	84,207.00	59%				%				%
SDOC Management Fee	-	653,961.06	1,309,459.12	50%				%				%
Audit	-	12,000.00	12,000.00	100%				%				%
School administration	39,227.10	272,503.87	468,433.73	58%				%				%
Facilities and acquisition	66,339.00	66,339.00	352,445.73	19%				%	512.60	132,537.34	578,896.23	23%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	750,585.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,544.94	1,853.44	83%				%				%
Pupil transportation services	-	2,054.54	2,054.54	100%				%				%
Operation of plant	176.06	990.12	1,698.13	58%				%				%
Custodian Salaries	20,913.24	150,498.56	260,121.69	58%				%				%
Utilities	20,988.57	151,168.74	394,808.74	38%				%				%
Operations	1,045.86	8,551.49	11,263.19	76%				%				%
Maintenance of plant	12,776.08	261,045.41	293,625.56	89%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	747,967.07	5,273,902.22	11,746,625.19	45%	18,719.72	109,397.48	327,997.14	33%	512.60	132,537.34	578,896.23	23%
Excess (Deficiency) of Revenues Over Expenditures	85,272.63	689,548.26	(1,641,397.89)	-42%	-	-	-	%	123,413.40	306,897.81	171,688.77	179%
Other Financing Sources (Uses)												
Transfers in	-	-	750,585.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(750,585.00)	0%
Total Other Financing Sources (Uses)	-	-	750,585.00	0%	-	-	-	%	-	-	(750,585.00)	0%
Net Change in Fund Balances	85,272.63	689,548.26	(890,812.89)	-77%	-	-	-	%	123,413.40	306,897.81	(578,896.23)	-53%
Fund balances, beginning	3,033,168.54	2,428,892.91	2,428,892.91	100%				%	1,012,047.39	828,562.98	440,094.80	188%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	3,033,168.54	2,428,892.91	2,428,892.91	100%	-	-	-	%	1,012,047.39	828,562.98	440,094.80	188%
Fund Balances, Ending	\$ 3,118,441.17	\$ 3,118,441.17	\$ 1,538,080.02	203%	\$ -	\$ -	\$ -	%	\$ 1,135,460.79	\$ 1,135,460.79	\$ (138,801.43)	-818%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	18,719.72	109,397.48	327,997.14	33%
STATE SOURCES				
FEFP	679,404.30	4,760,393.93	8,143,017.00	58%
Capital outlay	123,926.00	437,038.00	750,585.00	58%
Class size reduction	136,607.99	956,288.71	1,629,025.00	59%
School recognition	-	-	-	%
Other state revenue	15,087.38	215,826.34	291,785.30	74%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	27,905.58	40,000.00	70%
Local capital improvement tax	-	-	-	%
Other local revenue	2,140.03	5,433.07	1,400.00	388%
Total Revenues	975,885.42	6,512,283.11	11,183,809.44	58%

Expenditures

Instruction	535,211.30	3,383,506.47	7,277,297.38	46%
Instructional support services	62,879.04	349,677.82	706,551.48	49%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,130.54	49,457.68	84,207.00	59%
SDOC Management Fee	-	653,961.06	1,309,459.12	50%
Audit	-	12,000.00	12,000.00	100%
School administration	39,227.10	272,503.87	468,433.73	58%
Facilities and acquisition	66,851.60	198,876.34	931,341.96	21%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD	-	-	750,585.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,544.94	1,853.44	83%
Pupil transportation services	-	2,054.54	2,054.54	100%
Operation of plant	176.06	990.12	1,698.13	179%
Custodian Salaries	20,913.24	150,498.56	260,121.69	58%
Utilities	20,988.57	151,168.74	394,808.74	38%
Operations	1,045.86	8,551.49	11,263.19	76%
Maintenance of plant	12,776.08	261,045.41	293,625.56	89%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	767,199.39	5,515,837.04	12,653,518.56	44%
Excess (Deficiency) of Revenues Over Expenditures	208,686.03	996,446.07	(1,469,709.12)	-68%

Other Financing Sources (Uses)

Transfers in	-	-	750,585.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(750,585.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%

Net Change in Fund Balances

Fund balances, beginning	4,045,215.93	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	4,045,215.93	3,257,455.89	2,868,987.71	114%

Fund Balances, Ending

\$ 4,253,901.96	\$ 4,253,901.96	\$ 1,399,278.59	304%
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